Financial Performance

Consolidated Profit & Loss Statement for the Quarter Ended December 31, 2014

(As per Indian GAAP)

Figures in mn, except per share data

Sr. No.	Particulars	Quarter Ended December 31,		Quarter Ended September 30, 2014
		2014	2013	
1	**Income**			
1.1	Income from operations	1,630.48	1,655.51	1,685.15
1.2	Other operating income	4.75	0.96	9.43
	Total	**1,635.23**	**1,656.47**	**1,694.58**
2	**Expenses**			
2.1	Employee benefits expense	975.35	942.75	994.68
2.2	Depreciation and amortisation expense	28.61	28.17	28.48
2.3	Traveling and conveyance	92.69	81.14	86.10
2.4	Communication costs	21.11	21.15	22.31
2.5	Legal and professional expenses (including subcontract expenses)	188.89	174.49	197.74
2.6	Provision for doubtful debts and advances (net)	-	0.88	-
2.7	Other expenses	128.91	119.85	115.82
	Total expenses	**1,435.56**	**1,368.43**	**1,445.13**
3	**Profit from operations before other income, Finance cost and exceptional items**	**199.67**	**288.04**	**249.45**
4	Other income	12.53	10.11	7.73
5	**Profit from operations before finance cost and exceptional items**	**212.20**	**298.15**	**257.18**
6	Finance cost	2.29	2.22	2.67
7	**Profit from ordinary before exceptional items**	**209.91**	**295.93**	**254.51**
8	Exceptional items #	224.02	-	26.09
9	**Profit before tax**	**433.93**	**295.93**	**280.60**
10	**Tax expense**			
10.1	Current tax (net of MAT credit)	115.48	76.02	99.01
10.2	Deferred tax charge / (credit)	2.12	2.20	(0.51)
	Total tax expense	**117.60**	**78.22**	**98.50**
11	**Net profit after tax**	**316.33**	**217.71**	**182.10**
12	**Earnings per share (Face value of Re. 1/- each)**			
12.1	Basic	**2.48**	**1.72**	**1.43**
12.2	Diluted	**2.48**	**1.72**	**1.43**

Exceptional Items consists of:

- Rs. 224.02 mn in quarter ended December 31, 2014 represents profit on sale of Europe BPO Business.
- Rs. 26.09 mn in quarter ended September 30, 2014 represents transfer of proportionate currency translation reserve to the foreign exchange fluctuation on account of buy-back of shares of Computaris International Limited (a wholly owned subsidiary).

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For R SYSTEMS INTERNATIONAL LTD.

Company Secretary